

FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

General Fund Budget Approval

Date of Adoption of the General Fund Budget:



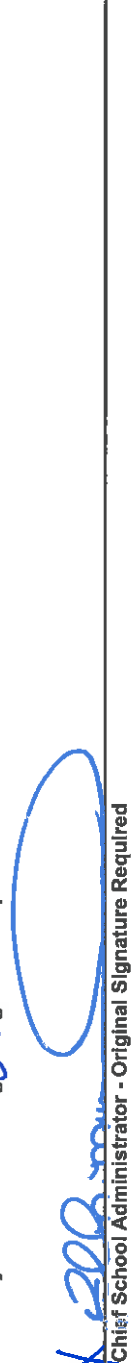
President of the Board - Original Signature Required

Date
7.11.17



Secretary of the Board - Original Signature Required

Date
7.11.17



Chief School Administrator - Original Signature Required

Date
7.11.17

Wayne Gehris

(484)258-7061 Extn :

Contact Person

Telephone

Extension

gehriw@readingsd.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2017-2018 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Reading SD	COUNTY : Berks	AUN : 114067002
---------------------------------	-------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017)?

Yes
No


If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$261767990
Ending Unassigned Fund Balance	\$15890417
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.1%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 7-11-17
---	-----------------

DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**

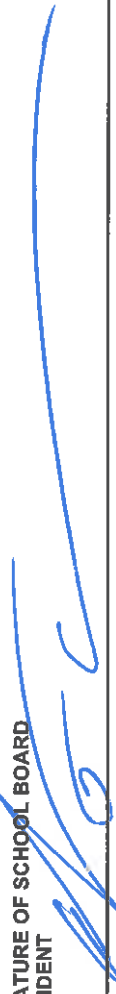
24 PS 6-687(e)(1)

(03/2006)

School District Name : Reading SD	County : Berks	AUN Number : 114067002
--------------------------------------	-------------------	---------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/18/2017
--	-------------------

**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$3,615,470.36 C x 2%: \$73,514.54</p>	<p>A portion of the Act 1 funds are allocated to Homestead/Farmstead exclusions. The remaining amount is used to reduce the tax rate for all tax payers as allowed by the Act 1 methodology.</p>
5270	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2300, Object 100: \$6,777,329.00 Function 2300, Object 200: \$11,786,807.00</p>	<p>Healthcare costs for retirees totaling \$7,100,000 are recorded in Function 2300, however there are no salaries for retirees.</p>
5360	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 3300, Object 100: \$381,373.00 Function 3300, Object 200: \$447,637.00</p>	<p>Salaries for individuals in Function 3300 tend to be lower on average, but the healthcare costs are high due a very rich healthcare plan.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Unassigned fund balance is within the legally permitted percentage of budget of 8%.</p>
8160	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Funds have been allocated to Assigned Fund Balance for the following uses: Construction and Technology Infrastructure; Healthcare; Curriculum Enhancements; PSERS Stabilization; and Feasibility Planning.</p>

ITEM

AMOUNTS

Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

0810 Nonspendable Fund Balance

0820 Restricted Fund Balance

0830 Committed Fund Balance

0840 Assigned Fund Balance

36,000,000

0850 Unassigned Fund Balance

19,712,816

Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

\$55,712,816

Estimated Revenues And Other Financing Sources

6000 Revenue from Local Sources

44,221,556

7000 Revenue from State Sources

190,710,299

8000 Revenue from Federal Sources

18,793,736

9000 Other Financing Sources

1,550,000

Total Estimated Revenues And Other Financing Sources

\$255,275,591

Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation

\$310,988,407

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	19,263,765
6113 Public Utility Realty Taxes	40,072
6114 Payments in Lieu of Current Taxes - State / Local	134,000
6120 Current Per Capita Taxes, Section 679	100,000
6130 Current Taxpayer Relief Taxes - Proportional Assessments	9,800,000
6140 Current Act 511 Taxes - Flat Rate Assessments	1,175,500
6150 Current Act 511 Taxes - Proportional Assessments	5,400,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,724,026
6500 Earnings on Investments	283,925
6700 Revenues from LEA Activities	153,276
6800 Revenues from Intermediary Sources / Pass-Through Funds	3,004,000
6910 Rentals	137,339
6920 Contributions and Donations from Private Sources	517,653
6940 Tuition from Patrons	25,000
6990 Refunds and Other Miscellaneous Revenue	1,463,000
REVENUE FROM LOCAL SOURCES	\$44,221,556
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	135,241,301
7160 Tuition for Orphans Subsidy	206,000
7271 Special Education funds for School-Aged Pupils	10,722,599
7280 Adult Literacy	147,791
7311 Pupil Transportation Subsidy	1,139,548
7312 Nonpublic and Charter School Pupil Transportation Subsidy	334,853
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	6,245,351
7330 Health Services (Medical, Dental, Nurse, Act 25)	359,410
7340 State Property Tax Reduction Allocation	3,675,727
7505 Ready to Learn Block Grant	4,785,693
7820 State Share of Retirement Contributions	5,131,853
7900 Revenue for Technology	22,720,173
REVENUE FROM STATE SOURCES	\$190,710,299
REVENUE FROM FEDERAL SOURCES	
8110 Payments for Federally Impacted Areas	43,154
8390 Other Restricted Federal Grants-in-Aid Directly from the Federal Government	126,256
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	15,247,394

Amount

REVENUE FROM FEDERAL SOURCES

8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	1,197,783
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	969,149
8517 NCLB, Title IV - 21st Century Schools	400,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	650,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	160,000

REVENUE FROM FEDERAL SOURCES \$18,793,736

OTHER FINANCING SOURCES

9360 Internal Service Fund Transfers	1,550,000
--------------------------------------	-----------

OTHER FINANCING SOURCES \$1,550,000

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 255,275,591

Act 1 Index (current): 4.1%

Calculation Method:

Revenue

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$19,263,765

Amount of Tax Relief for Homestead Exclusions

\$3,675,727

Total Approx. Tax Revenue:

\$22,939,492

Approx. Tax Levy for Tax Rate Calculation:

\$25,433,621

Berks

Total

2016-17 Data		
a. Assessed Value	\$1,407,447,700	\$1,407,447,700
b. Real Estate Mills	17.9300	
I. 2017-18 Data		
c. 2015 STEB Market Value	\$1,550,309,873	\$1,550,309,873
d. Assessed Value	\$1,404,396,500	\$1,404,396,500
e. Assessed Value of New Constr/ Renov	\$0	\$0
2016-17 Calculations		
f. 2016-17 Tax Levy	\$25,235,537	\$25,235,537
(a * b)		
2017-18 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2016-17 Tax Levy	\$25,235,537	\$25,235,537
(f Total * g)		
i. Base Mills Subject to Index	17.9300	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	88.53690%	88.53690%
k. Tax Levy Needed	\$25,433,621	\$25,433,621
(Approx. Tax Levy * g)		
I. 2017-18 Real Estate Tax Rate	18.1100	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$25,433,621	\$25,433,621
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$21,757,894
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$19,263,765
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.1%

Calculation Method:

Number of Decimals For Tax Rate Calculation:

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief for Homestead Exclusions

Total Approx. Tax Revenue:

Approx. Tax Levy for Tax Rate Calculation:

Revenue

2

\$19,263,765

\$3,675,727

\$22,939,492

\$25,433,621

Berks

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	18.6651	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$26,213,201	\$26,213,201
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$363.00	
Number of Homestead/Farmstead Properties	9166	9166
Median Assessed Value of Homestead Properties		\$40,500

Act 1 Index (current): 4.1%

Calculation Method:	Revenue
Number of Decimals For Tax Rate Calculation:	2
Approx. Tax Revenue from RE Taxes:	\$19,263,765
Amount of Tax Relief for Homestead Exclusions	<u>\$3,675,727</u>
Total Approx. Tax Revenue:	\$22,939,492
Approx. Tax Levy for Tax Rate Calculation:	\$25,433,621

Berks	Total
--------------	--------------

Portion of Act 1 EIT Revenue Used for Tax Relief used for: Homestead Exclusions	\$0	Lowering RE Tax Rate	\$0	\$0
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,675,727	Lowering RE Tax Rate	\$0	\$3,675,727
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$3,675,727

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Berks	1,404,396,500	18.1100	25,433,621			88.53690%	
Totals:	1,404,396,500		25,433,621	3,675,727	21,757,894	88.53690%	19,263,765

	<u>Rate</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00			100,000
6130 <u>Current Taxpayer Relief Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6131 Current Act 1 Earned Income Taxes	1.000%	0.000%	9,800,000	9,800,000
Total Current Taxpayer Relief Taxes – Proportional Assessments			9,800,000	9,800,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	100,000	100,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$1.50	\$0.00	1,075,500	1,075,500
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments			1,175,500	1,175,500
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	4,900,000	4,900,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	500,000	500,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			5,400,000	5,400,000
Total Act 511, Current Taxes				6,575,500
Act 511 Tax Limit -->		1,550,309,873 X	12	18,603,718
		Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2016-17 (Rebalanced)	2017-18	Percent Change in Rate			2016-17 (Rebalanced)	2017-18	
6111	<u>Current Real Estate Taxes</u> Berks	17.9300	18.1100	1.01%	Yes	4.1%			
6120	Current Per Capita Taxes, Section 679 <u>Current Taxpayer Relief Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.1%			
6131	Current Act 1 Earned Income Taxes <u>Current Act 511 Taxes – Flat Rate Assessments</u>	1.000%	1.000%	0.00%	Yes	4.1%			
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	4.1%			
6145	Current Act 511 Business Privilege Taxes - Flat Rate <u>Current Act 511 Taxes – Proportional Assessments</u>	\$1.50	\$1.50	0.00%	Yes	4.1%			
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.1%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%			

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	104,904,866
1200 Special Programs - Elementary / Secondary	41,797,365
1300 Vocational Education	5,030,100
1400 Other Instructional Programs - Elementary / Secondary	2,983,452
1500 Nonpublic School Programs	430,766
1600 Adult Education Programs	631,089
1800 Pre-Kindergarten	2,372,585
Total Instruction	\$158,150,223
2000 Support Services	
2100 Support Services - Students	8,597,235
2200 Support Services - Instructional Staff	4,984,662
2300 Support Services - Administration	20,011,571
2400 Support Services - Pupil Health	3,358,080
2500 Support Services - Business	2,260,790
2600 Operation and Maintenance of Plant Services	23,510,914
2700 Student Transportation Services	5,645,899
2800 Support Services - Central	6,342,763
2900 Other Support Services	195,740
Total Support Services	\$74,907,654
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,084,178
3300 Community Services	1,038,962
Total Operation of Non-Instructional Services	\$3,123,140
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	25,586,973
Total Other Expenditures and Financing Uses	\$25,586,973
Total Estimated Expenditures and Other Financing Uses	\$261,767,990

2017-2018 Final General Fund Budget

LEA : 114067002 Reading SD

Printed 7/11/2017 3:38:55 PM

Page - 1 of 4

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	53,031,192
200 Personnel Services - Employee Benefits	35,867,204
300 Purchased Professional and Technical Services	3,162,798
400 Purchased Property Services	40,948
500 Other Purchased Services	6,642,235
600 Supplies	5,911,419
700 Property	248,388
800 Other Objects	682
Total Regular Programs - Elementary / Secondary	\$104,904,866
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	14,067,314
200 Personnel Services - Employee Benefits	11,238,802
300 Purchased Professional and Technical Services	4,773,778
500 Other Purchased Services	11,541,895
600 Supplies	153,908
700 Property	21,668
Total Special Programs - Elementary / Secondary	\$41,797,365
1300 Vocational Education	
500 Other Purchased Services	5,030,100
Total Vocational Education	\$5,030,100
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	109,275
200 Personnel Services - Employee Benefits	61,191
300 Purchased Professional and Technical Services	2,585,737
500 Other Purchased Services	208,867
600 Supplies	18,382
Total Other Instructional Programs - Elementary / Secondary	\$2,983,452
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	430,766
Total Nonpublic School Programs	\$430,766
1600 Adult Education Programs	
100 Personnel Services - Salaries	436,493
200 Personnel Services - Employee Benefits	184,496
300 Purchased Professional and Technical Services	750
400 Purchased Property Services	7,000
500 Other Purchased Services	250
600 Supplies	2,100
Total Adult Education Programs	\$631,089
1800 Pre-Kindergarten	
100 Personnel Services - Salaries	1,279,406
200 Personnel Services - Employee Benefits	956,401
600 Supplies	136,778

<u>Description</u>	<u>Amount</u>
Total Pre-Kindergarten	\$2,372,585
Total Instruction	\$158,150,223
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	5,067,251
200 Personnel Services - Employee Benefits	3,318,074
300 Purchased Professional and Technical Services	156,338
500 Other Purchased Services	8,813
600 Supplies	40,162
800 Other Objects	6,597
Total Support Services - Students	\$8,597,235
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	1,780,148
200 Personnel Services - Employee Benefits	1,463,518
300 Purchased Professional and Technical Services	360,632
400 Purchased Property Services	22,762
500 Other Purchased Services	77,329
600 Supplies	1,274,826
700 Property	4,045
800 Other Objects	1,402
Total Support Services - Instructional Staff	\$4,984,662
2300 Support Services - Administration	
100 Personnel Services - Salaries	6,777,329
200 Personnel Services - Employee Benefits	11,786,807
300 Purchased Professional and Technical Services	571,531
400 Purchased Property Services	234,850
500 Other Purchased Services	269,623
600 Supplies	93,429
700 Property	2,500
800 Other Objects	275,502
Total Support Services - Administration	\$20,011,571
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	1,600,196
200 Personnel Services - Employee Benefits	1,027,884
300 Purchased Professional and Technical Services	697,775
500 Other Purchased Services	4,225
600 Supplies	28,000
Total Support Services - Pupil Health	\$3,358,080
2500 Support Services - Business	
100 Personnel Services - Salaries	806,544
200 Personnel Services - Employee Benefits	535,889
300 Purchased Professional and Technical Services	148,500
400 Purchased Property Services	30,000

2017-2018 Final General Fund Budget

LEA : 114067002 Reading SD

Printed 7/11/2017 3:38:55 PM

Page - 3 of 4

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	13,530
600 Supplies	103,115
700 Property	3,060
800 Other Objects	620,152
Total Support Services - Business	\$2,260,790
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	7,572,280
200 Personnel Services - Employee Benefits	6,396,169
300 Purchased Professional and Technical Services	623,543
400 Purchased Property Services	4,564,377
500 Other Purchased Services	348,444
600 Supplies	2,237,791
700 Property	216,530
800 Other Objects	1,551,780
Total Operation and Maintenance of Plant Services	\$23,510,914
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	42,643
200 Personnel Services - Employee Benefits	32,886
500 Other Purchased Services	5,570,370
Total Student Transportation Services	\$5,645,899
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,328,588
200 Personnel Services - Employee Benefits	869,559
300 Purchased Professional and Technical Services	814,994
400 Purchased Property Services	4,538
500 Other Purchased Services	1,752,166
600 Supplies	1,142,955
700 Property	426,899
800 Other Objects	3,064
Total Support Services - Central	\$6,342,763
2900 <u>Other Support Services</u>	
100 Personnel Services - Salaries	80,992
200 Personnel Services - Employee Benefits	63,998
300 Purchased Professional and Technical Services	250
400 Purchased Property Services	50,500
Total Other Support Services	\$195,740
Total Support Services	\$74,907,654
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	841,553
200 Personnel Services - Employee Benefits	398,874
300 Purchased Professional and Technical Services	188,689
400 Purchased Property Services	26,086
500 Other Purchased Services	366,043

LEA : 114067002 Reading SD

Printed 7/11/2017 3:38:55 PM

<u>Description</u>	<u>Amount</u>
600 Supplies	181,125
700 Property	44,660
800 Other Objects	37,148
Total Student Activities	\$2,084,178
3300 Community Services	
100 Personnel Services - Salaries	381,373
200 Personnel Services - Employee Benefits	447,637
300 Purchased Professional and Technical Services	30,825
400 Purchased Property Services	465
500 Other Purchased Services	142,778
600 Supplies	35,884
Total Community Services	\$1,038,962
Total Operation of Non-Instructional Services	\$3,123,140
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	12,271,973
900 Other Uses of Funds	13,315,000
Total Debt Service / Other Expenditures and Financing Uses	\$25,586,973
Total Other Expenditures and Financing Uses	\$25,586,973
TOTAL EXPENDITURES	\$261,767,990

Cash and Short-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund	72,550,000	67,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds	113,000	113,000
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	3,500,000	3,500,000
Other Capital Projects Fund	2,730,000	
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	1,318,000	1,318,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	138,000	138,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$80,349,000	\$72,569,000

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$80,349,000** **\$72,569,000**

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

General Fund		
0510 Bonds Payable	295,807,014	282,492,014
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	2,000,000	2,100,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	115,000,000	120,500,000
0599 Other Long-Term Liabilities		
Total General Fund	\$412,807,014	\$405,092,014

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

0560 Other Post-Employment Benefits (OPEB)	9,900,000	10,500,000
0599 Other Long-Term Liabilities		

Total Food Service / Cafeteria Operations Fund	\$9,900,000	\$10,500,000
---	--------------------	---------------------

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Child Care Operations Fund		
---	--	--

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Enterprise Funds		
-------------------------------------	--	--

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Internal Service Fund		
------------------------------------	--	--

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Private Purpose Trust Fund		
---	--	--

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
-------------------------------	----------------------------	------------------------------

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$422,707,014	\$415,592,014

Short-Term Payables

06/30/2017 Estimate

06/30/2018 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$422,707,014	\$415,592,014
---------------------------	----------------------	----------------------

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	33,330,000
0850 Unassigned Fund Balance	15,890,417
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$49,220,417

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$49,220,417
--	---------------------