

READING SCHOOL DISTRICT

#RSDPROUD | #1RSD | ONE VISION. ALL STUDENTS. ONE READING.

ABOUT RSD

17,600+ students

2,000 employees

4th largest school district in Pennsylvania

6th largest employer in Berks County

19 schools, including:
13 elementary schools
4 middle schools
1 intermediate school
1 senior high school

Our students:
Represent 28 countries
Speak 27 languages
80.7 % Latino
9.3 % Black
6.9 % White
2.5 % Multiracial
0.5 % Asian

93.3% Economically Disadvantaged

18.2% English Language Learners

16.1% Special Education



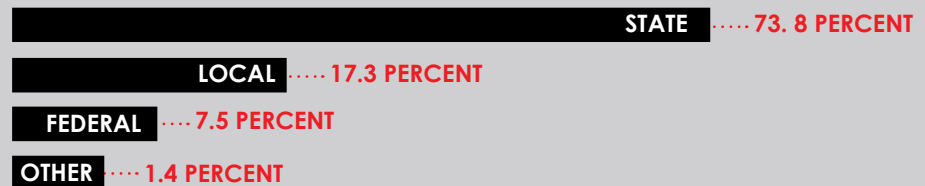
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READINGSD.ORG



2015-16 BUDGET SUMMARY

The 2015-2016 final budget in the amount of \$227.5 million was approved by the Reading School District Board of Directors in June 2015. There were no cuts to personnel, programs or services. Here's a brief budget summary:

TOTAL BUDGET — FUNDING SOURCES | \$227,493,166



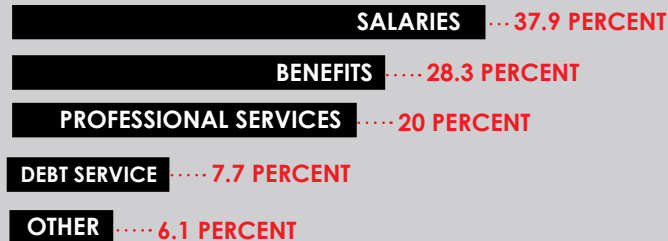
EXPENDITURE CATEGORIES



• includes student & community activities

Instruction includes:
Non-special education: 66.5 percent
Special education: 27.3 percent
Vocational education: 3.7 percent
Pre-Kindergarten: 1.6 percent
Other Instruction: 1 percent

EXPENDITURE SUBCATEGORIES



• includes supplies & other expenses

BORROWINGS	Availability	Advance	Available	Cost	Interest
TRAN Series of 2015	\$20 million	\$20 million	\$0	\$12,000	\$800/day \$24,000/mo.
TRAN Series A of 2015	\$30 million	n/a	\$30 million	\$31,000	\$200/day for each \$5MM advanced

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MEETING PARTICIPANTS



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CASH FLOWS PROJECTIONS

	Planned	Current	Difference
Cash Balance at Beginning of Year	\$41,000,000	\$41,000,000	
Cash Inflows			
Federal Sources	\$17,056,259	\$17,056,259	
State Sources	\$167,944,996	\$108,944,996	(\$59,000,000)
Local Sources	\$42,491,911	\$42,491,911	
Total Cash Inflows	\$227,493,166	\$168,493,166	(\$59,000,000)
Advance of TRAN Borrowings		\$50,000,000	\$50,000,000
Cash Outflows			
Instructional Services	\$140,372,675	\$140,372,675	
Instructional Support Services	\$66,572,938	\$66,572,938	
Non-Instructional Services	\$3,035,194	\$3,035,194	
Debt Service	\$17,512,359	\$17,512,359	
Total Cash Disbursements	\$227,493,166	\$227,493,166	
Repayment of TRAN Borrowings		\$50,000,000	\$50,000,000
Cash Balance at the End of Year	\$41,000,000	(\$18,000,000)	(\$59,000,000)

FINANCIAL HIGHLIGHTS

- Increased Fund Balance by approximately \$26,000,000 over the past two years
- Removal of all but one finding during the 2013-2014 Audit Report
- Moody's Removal of Negative Outlook on the Reading School District
- Refinanced approximately \$84MM in debt service at NPV savings of \$4.4MM and cash flow savings of \$12MM over 2 years